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**中國恒有源發展集團有限公司**  
**CHYY DEVELOPMENT GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8128)**

## **VARIATION TO TERMS OF DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF 20% EQUITY INTEREST IN AN ASSOCIATE**

Reference is made to the announcements of CHYY Development Group Limited (the “**Company**”) dated 17 June 2025 and 17 July 2025 in relation to the discloseable transaction regarding the disposal of 20% equity interest in an associate (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the terms of the Agreement, the Agreement shall become effective upon the Purchaser’s full payment of the Consideration on or before 31 August 2025.

The Board hereby announces that on 5 September 2025 (after trading hours), the Vendor and the Purchaser entered into a supplemental agreement to vary the conditions precedent to the Agreement, pursuant to which the Agreement became effective on 2 September 2025.

The variation was made because the Purchaser had paid RMB3,215,740 of the Consideration on 29 August 2025 and, on the same day, notified the Vendor in writing that the remaining RMB2,000,000 had to be postponed until 2 September 2025 due to payment limits on the Purchaser’s account. The Vendor received the full Consideration on 2 September 2025. In view of the Purchaser’s genuine intention to perform, and the delay being caused by objective circumstances that had been communicated in advance, both parties agreed to the above variation.

The Vendor and the Purchaser shall continue to fully perform their respective rights and obligations under the Agreement and the supplemental agreement.

By order of the Board  
**CHYY Development Group Limited**  
**Xu Shengheng**  
*Joint Chairman*

Hong Kong, 5 September 2025

*As at the date of this announcement, the Board comprises Mr. Xu Shengheng and Mr. Dai Qi as executive Directors, Mr. Liao Yuan, Ms. Liu Ening and Mr. Zhang Yiying as non-executive Directors, Mr. Zhang Honghai, Mr. Guan Chenghua and Mr. Guo Guanglei as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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